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## DK Composites recorded RM12m from yacht sale

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Local boat maker, DK Composites Sdn Bhd, recorded close to RM12 million in profits this year, proving that local makers of yachts are capable of penetrating the international market.

Its Chief Executive Datuk Khalilur Rahman Ebrahim attributed the profits to the Royal Malaysian Naval Force as well, which newly ordered two 15-meter vessels from the Melaka-based company.

"Since the set-up in 1998, we have sold more than 2,500 boats and yachts but had never received any orders from within the country," he told reporters after the handover of a boat "Utarid" to the TLDM's yacht team at the Awana Porto Malai jetty today on the sideline of the ongoing Langkawi International Maritime and Aerospace Exhibition (LIMA '11) here.

TLDM is the sole local agency which has ordered for a product from DK Composites which is more known among yacht lovers in Europe.

Khalilur Rahman said this could be due to the fact that yachting is not really a favourite pastime among Malaysians.

He said with the company's clients coming more from Europe it had been affected by the economic slowdown in the region.

"In 2009, we received no orders at all. Things improved in 2010 where we saw a profit of RM6 million," he said.

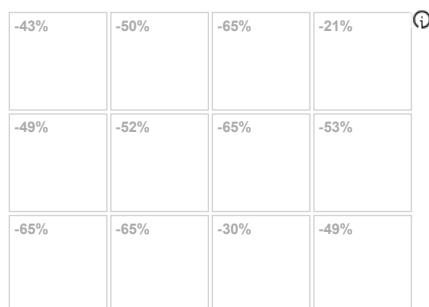
As a boat maker that uses the best of composite materials, DK Composites has succeeded in proving that locals are capable of making quality boats for the European market which is particular about quality, he added. -- Bernama



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Name	Last	Change
IFCAMSC	0.985	+0.08
AAX	0.205	-0.015
VSOLAR	0.14	-0.02
FRONTKN	0.23	+0.005
AIRASIA	1.65	-0.14
AAX-WA	0.05	0.00
INSTACO-OR	0.01	+0.005
K1	0.27	-0.015
IFCAMSC-WA	0.84	+0.09
SGB	0.69	+0.01



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